

22 January 2024

Tradedoubler reports preliminary results for the fourth quarter of 2023

As a result of a ransomware attack on one of the company's hosting providers TietoEvry, Tradedoubler reports its preliminary unaudited results for the fourth quarter as it cannot be ensured that information has remained confidential.

Currently some of Tradedoubler's internal and financial systems are affected, but no business-related systems. We take the situation very seriously and are in ongoing dialogue with TietoEvry to resolve the matter. We do not expect any major impact on Tradedoubler's business and the business of our clients and partners.

More information will be presented in the upcoming year-end report.

The fourth quarter, October - December 2023

- Total revenue amounted to SEK 575 M (464) an increase of 24% compared to the same period last year.
- Gross profit was SEK 118 M (102) an increase of 16%. Gross margin was 20.5% (22.0).
- Operating costs excluding depreciation and adjusted for change related items were SEK 88 M (76), an increase of 17%.
- EBITDA amounted to SEK 29 M (26). Adjusted for change related items, EBITDA was SEK 30 M (26).
- Investments in tangible and intangible fixed assets, mainly related to product development, were SEK 12 M (9).
- Cash flow from operating activities was SEK 45 M (32).
- Earnings per share, before and after dilution were SEK 0.29 (0.22).

The interim period January - December 2023

- Total revenue amounted to SEK 1 987 M (1 640), which is an increase compared to the same period last year by 21%.
- Gross profit was SEK 414 M (346) an increase of 20%. Gross margin excluding change related items was 20.8% (21.1).
- Operating costs excluding depreciation and adjusted for change related items were SEK 321 M (263), an increase of 22%.
- EBITDA amounted to SEK 91 M (79). Adjusted for change related items, EBITDA was SEK 92 M (83).
- Investments in tangible and intangible fixed assets, mainly related to product development, were SEK 40 M (32).
- Cash flow from operating activities was SEK 76 M (59) and the sum of cash and interest-bearing financial assets was SEK 70 M (93) at the end of the period. Net cash in end of the period was SEK -5 M (5).
- Earnings per share, before and after dilution were SEK 0.56 (0.54).

SEK M	Oct-Dec 2023	Oct-Dec 2022	Jan-Dec 2023	Jan-Dec 2022
Total revenue	575	464	1 987	1 640
Gross profit	118	102	414	346
Gross margin	20,5%	22,0%	20,8%	21,1%
Operating costs excl. depreciation and change related costs	-88	-76	-321	-263
EBITDA adjusted for change related items	30	26	92	83
EBITDA-margin adjusted for change related items (%)	5,1%	5,7%	4,7%	5,0%
Change related items ¹	-1	0	-2	-4
EBITDA	29	26	91	79
Operating profit (EBIT)	16	17	40	43
Net profit	13	10	25	24
Net investments in non-financial fixed assets	-12	-9	-40	-32
Cash flow from operating activities	45	32	76	59
Liquid assets including financial investments, at period's end	70	93	70	93
Net cash ² , at period's end	-5	5	-5	5

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About this information

This information is information that Tradedoubler AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at CET 11.15 on 22 January 2024.

Numerical data in brackets refers to the corresponding periods in 2022 unless otherwise stated. Rounding off differences may arise.